

**NOTICE
OF THE 6th MEETING
OF THE
COMMITTEE OF CREDITORS
OF
M/S. INTELICITY BUSINESS PARK PVT. LTD.
(UNDER CIRP)**



Date & Time of Meeting : 03.01.2020 at 3.30 PM

***Venue of Meeting : F-116, Lajpat Nagar-1,
New Delhi-110024***

SARVESH KASHYAP
Resolution Professional
IBBI/IPA-002/IP-N00127/2017-18/10296
Email: intellicitycirp@gmail.com

**NOTICE OF THE 6th MEETING
OF
THE COMMITTEE OF CREDITORS OF
INTELLICITY BUSINESS PARK PVT.LTD.**

(UNDER CORPORATE INSOLVENCY RESOLUTION PROCESS)

CIN NO. : **U45400DL2012PTC244744**

Regd. Office- M-167, VIKASPURI, NEAR SYNDICATE BANK, NEW DELHI-110018

To,

1	Mr. Vivek Raheja JD 2C, 2nd Floor, Pitampura, New Delhi, Delhi-110034 vivek@vpgs.in	Authorised Representative of Financial Creditors in a Class (Home Buyers)
2	Mr. Manoj Kumar Chaudhary B-30, Sector-Gamma, Greater Noida (UP)-201306	Member of Suspended Board
3	Mr. Vikash Bhagat G-102, Alakhnanda Apartments, Rampuri, Ghaziabad-(UP)-201007	Member of Suspended Board
4	Mr. Anil Ram Sutar 304, Harsa Corner Complex, Ghazipur, New Delhi- 110096	Member of Suspended Board
5	Mr. Sanjay Kumar B-30, Sector-Gamma-1, Greater Noida (UP)-201306	Member of Suspended Board
6	Mr. Sameer Anil Sutar A-2, Sector-19, Noida, (UP)201301	Member of Suspended Board
7	Mr. Kamal Aggarwal S-563, 1 st Floor, School Block, Sakarpur, Delhi- 110092	Member of Suspended Board
8	La Estructura Constructions LLP B 113, Sector 64, Noida, Up	Operational Creditors
9	Aashiyana Civil Contractors Pvt Ltd. 304 Harsha Corner Complex, Local Shopping Centre, DDA, Gazipur, Delhi 110096	Operational Creditors
10	Dwarikadheesh Security Service (Mr. Rajvir Singh) S/o Kunwarpal Singh, Jagir, Kuberpur, Dharmangadpur, Bhongaon Mainpuri, Uttar Pradesh- 205247	Operational Creditors
11	Confluence Consultancy Services (Mr. Vishal Sharma) S/o Late Sh. Nain Sukh Sharma , B-421, New Friends Colony, New Delhi-110065	Operational Creditors
12	M/S Confluence Build Private Limited (Vishal Sharma) Confluence Build Private Limited, 151, 3rd Floor, Sukhdev Vihar, New Delhi-110025	Operational Creditors
13	Clavecon (India) Private Limited Khasra No.193, Vill- Patadi, Near Ntpc, Dadri, Gautambudhnagar, Uttar Pradesh- 203208	Operational Creditors
14	Vishal Contractor (Subhash Chauhan) Plot No.1 RC Colony, Bhagal, Noida, G.B Nagar Up	Operational Creditors

15	Dagmar Media (P) Ltd. 303, Dinar Bawan, 44, Nehru Place, New Delhi-110019	Operational Creditors
16	Income Tax Department , 7/810-B, Tilak Nagar, Kanpur-208002	Operational Creditors
17	Om Associates, Shop-11, Panchsheel Wellbazar, Crossing Repulik, NH-24, Ghaziabad, U.P-201016	Operational Creditors

Dear Sirs,

NOTICE is hereby given that in accordance with the provisions of Regulations 17, 18 & 19 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), the Sixth Meeting of the Committee of Creditors ("CoC") of Intellicity Business Park Private Limited, will be held on Friday the 3rd January, 2020 at 03:30 PM at F-116, Lajpat Nagar-I, New Delhi-110024.

Kindly make it convenient for yourself or your Authorised Representative to attend the meeting.

Kindly note that for class of creditor (Home Buyers), the CoC meeting shall be attended by only Authorised Representative of class of Creditors (Home Buyers).

As per the provisions of Regulation 16A of CIRP Regulations, Mr. Vivek Raheja, Insolvency Professional having IBBI Registration No. IBBI/IPA001/IP-P00055/2017- 2017/10133, having his office at JD 2C, 2nd Floor, Pitampura, Delhi-110034 Email: vivek@vpqs.in is acting as Authorised Representatives of the Financial Creditors in a class (Home Buyers).

For Intellicity Business Park Private Limited

Sd/-

Sarvesh Kashyap

Resolution Professional

Regn. No. IBBI/IPA-002/IP-N00127/2017-18/10296

Email: intellicitycirp@gmail.com

Date: 29.12.2019

Place: New Delhi

Encl: Agenda and notes to agenda for the 6th Meeting of CoC and resolutions which are proposed to be passed there at and the Explanatory Statements to the said resolutions are also enclosed for your kind consideration.

NOTES

1. As per Regulation 21(2) of CIRP regulations, any Participant may attend the Meeting either in person or through an Authorized Representative. Those Participants who desire to depute authorised representative shall inform the Resolution Professional at

least 48 hours in advance of the Meeting. The Authorized Representative is requested to carry proof of Identity for verification purpose.

2. As per Circular no. IBBI/CIRP/016/2018 dated 10th August, 2018, Person representing in the CoC should be competent and authorised to take decisions on the spot and without deferring decisions for want of any internal approval from the financial creditors.
3. Members who wants to attend the Meeting through video conferencing or by audio visual means shall inform at least 48 (Forty-Eight) hours in advance to enable us to better facilitate the video conferencing process. It is to be noted that the participants attending the aforesaid Meeting through video conferencing or other audio and visual means would also be considered as part of quorum for the aforesaid Meeting and a roll call will be carried out as per Regulation 24 (2) of CIRP Regulations for such participants.
4. A Participant being a Financial Creditor shall only be entitled to vote. **The Directors of the Corporate Debtor and one representative of the Operational Creditor (s), if any, attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum.** A financial creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting.
5. In terms of Regulation 13 of CIRP Regulations, the list of creditors is available for inspection.
6. As per provisions of Section 24 (4) of the Insolvency and Bankruptcy Code, 2016 ("Code") , the Directors, Partners and One Representative of Operational Creditors, of the Corporate Debtor may attend the Meeting of Committee of Creditors but shall not have any right to vote in such Meeting and shall not form a part of the quorum.
7. As per provisions of section 21 (8) of the Code, save as otherwise provided in the Code, all decisions of the committee of creditors shall be taken by a vote of not less than fifty-one per cent of voting share of the financial creditors.
8. As per provisions of Regulation 25(4) of CIRP Regulations, at the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the Committee of Financial Creditors (CoC) who voted for or against the decision, or abstained from voting will be announced.
9. At the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of COC who voted for or against the decision, or abstained from voting will be announced.
10. In terms of Regulation 25 (5) of CIRP Regulations, the voting will be done through electronic means provided in the manner laid down in Regulation 26 of CIRP Regulations.
11. Detailed instructions for e-voting follow on the next page.

INSTRUCTIONS FOR E-VOTING

START AND END TIME: The voting period will begin on **Wednesday, 01.01.2020 at 11.00 A.M.** and ends on **Thursday, 02.01.2020 at 06.00 P.M.** During this period, the members of the Committee of Creditors are being provided the platform to cast their vote electronically.

WEBSITE LINK TO VOTE: The participating members of the Committee of Creditors should log on to the e-voting website <http://intellicitycirp.com/otp> login during the voting period.

LOGIN by OTP: Enter your mobile or email id. Kindly ensure you use the same mobile number or Email id as notified to the IRP for e-Voting.

You will also receive an INVITE e-mail from **Claim-Bridge** on the registered email id and mobile number with the same link <http://intellicitycirp.com/otp> login).

PASSWORD: Enter your mobile number or Email id and click on submit button. Your unique OTP (One Time Password) would be delivered on your mobile number and registered email. Once you enter the OTP click on confidentiality agreement button and Submit you would be logged in to voting platform.

VOTING: Once logged in, you would go to voting's and click on it. Here you would see the voting from the **<company / IRP>** listed. Click on the event name i.e **<Vote here>** and you would be taken to voting page.

OPTIONS: On the voting page, you will see all the items to be voted upon. Against each item, following options would be available:

YES
NO
ABSTAIN

CONFIRMATION: After selecting the option, click on **"SUBMIT"**. You would receive a "THANK YOU" message on the screen. This is a confirmation that your vote has been recorded and also receives a confirmation note on registered email and mobile.

CONTACT US: In case you have any queries or issues regarding e-voting, write an email to Ankit@claim-bridge.com.

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AGENDA INDEX OF THE 6th MEETING OF COMMITTEE OF CREDITORS

Sr. No.	Agenda Items
A. LIST OF MATTERS TO BE DISCUSSED/NOTED	
1.	The Resolution Professional to take the Chair
2.	To take roll call at the Meeting
3.	To ascertain the quorum of the Meeting
4.	To take note of the minutes of the previous meeting of Committee of Creditors
<u>B. LIST OF ISSUES TO BE VOTED UPON AFTER DISCUSSIONS.</u>	
5	To discuss and take approval for extending the last date of submission of the resolution plan from 04/01/2020 to 20/01/2020
6	To approve reduction of notice period of conducting the meetings of the committee of creditors
<u>C. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR.</u>	
	Any other matter with the permission of the Chair
	Vote of Thanks.

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AGENDA FOR THE 6th MEETING OF COMMITTEE OF CREDITORS

A- LIST OF ISSUES TO BE DISCUSSED/NOTED

ITEM NO. 1-

CHAIRMAN OF THE MEETING

As per Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Resolution Professional shall act as the Chairperson of the meeting of the Committee of Creditors.

ITEM NO. 2-

TO TAKE THE ROLL CALL AT THE MEETING

As per Regulation 24(2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Resolution Professional shall take a roll call, if any participant is attending the meeting through video conferencing or other audio and visual means.

ITEM NO. 3

TO ASCERTAIN THE QUORUM OF THE MEETING

As per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of members of the committee shall be at least 33% of the voting rights present either in person or by video conferencing or other audio-visual means. The committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

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ITEM NO. 4

TO TAKE NOTE OF THE MINUTES OF THE PREVIOUS MEETING OF COMMITTEE OF CREDITORS

The minutes of the fifth meeting of the Committee of Creditors, held on 07/12/2019 at 3:00 PM, was circulated to all the participants of the CoC via email. Further, the minutes of the fifth CoC Meeting are further read, approved and confirmed.

B- LIST OF ISSUES TO BE VOTED UPON AFTER DISCUSSIONS

ITEM NO. 5

TO DISCUSS AND TAKE APPROVAL FOR EXTENDING THE LAST DATE OF SUBMISSION OF THE RESOLUTION PLAN FROM 04/01/2020 TO 20/01/2020

Explanatory Statement

In the previous meeting held on 07-12-2019, the Resolution Professional (RP) had informed the Committee of Creditors ("CoC") as to the list of provisional resolution applicants who had submitted the expression of interest (EOI) by last date of submission of EOI i.e. 25-11-2019 in response to the invitation for EOI invited by him in accordance with Regulation 36 A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 in the Form G re-published in the Financial Express, New Delhi Edition and Jansatta, Delhi Edition on 09-11-2019.

RP after issuing the provisional list of eligible prospective resolution applicants on 30/11/2019 had invited objections thereto by 05-12-2019. As no objection was received by 05-12-2019, RP issued the final list of prospective resolution applicants ("Applicants") on 06-12-2019 as below:

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Sr. No.	Name of Final Resolution Applicant	Entity Type
1	One City Infrastructure Private Limited along with Mr. Apoorv Jain and Mr. Sunil Kumar Jain	Pvt. Ltd. Company and Individuals
2	Om Drishian International Limited Jointly with Reynold Projects Pvt. Ltd.	Consortium members
3	Alpha Corp Development Private Limited	Private Ltd. Company
4	E-Homes Infrastructure Private Limited	Private Ltd. Company
5	Express Projects Pvt. Ltd. Jointly with Express Builders & Promoters Pvt. Ltd.	Consortium members
6	Gaursons India Private Limited and Gaursons Promoters Private Limited and Gaursons Hi-Tech Infrastructure Pvt. Limited	Consortium members

RP shared the Information Memorandum on 05-12-2019 as well as Addendum dated 25-12-2019 thereto with the Applicants as well as any further information as and when required by some of them. Now, some Applicants have approached RP and requested for extension of the last date for submission of the resolution plan from 04-01-2020, as they need more time to prepare the resolution plan.

As per Regulation 36 B (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, RP may, with the approval of the committee, extend the timeline for submission of Resolution plans. Considering the request from the Applicants and in order to have a viable resolution plan, RP proposes to extend the last date of submission of the resolution plan from 04/01/2020 to 20/01/2020.

Accordingly, the following resolution is being put before CoC for approval:

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Resolution:

To consider and, if thought fit, to pass with or without modification the following resolution:

“RESOLVED THAT pursuant to Regulation 36 B (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and other applicable provisions of the Insolvency and Bankruptcy Code, 2016, approval of the Committee of Creditors be and is hereby accorded to the Resolution Professional to extend the last date of submission of Resolution plan of Intellicity Business Park Private Limited from final list of prospective resolution applicants from 04-01-2020 to 20-01-2020.”

“RESOLVED FURTHER THAT Resolution Professional of Intellicity Business Park Private Limited be and is hereby also authorised to extend the time of submission of Resolution plan, in future, for not more than 7 days if he receive further request from all prospective resolution applicants in this regard.”

This Agenda item is put up for e-voting.

ITEM NO. 6

TO APPROVE REDUCTION OF NOTICE PERIOD OF CONDUCTING THE MEETINGS OF THE COMMITTEE OF CREDITORS

Explanatory Statement

In terms of Regulations 19(1) of CIRP Regulations, a notice period of five days is required for conducting the meetings of Committee of Creditors (CoC). However, as per proviso to Regulation 19(2), the notice period may be reduced to forty-eight hours if there is any authorised representative.

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As at times, an urgent need may arise to call CoC meeting at a shorter notice, it is, therefore, proposed to reduce the notice period to forty eight hours.

The following Resolution is therefore placed before COC for consideration and passing:

Resolution:

To consider and, if thought fit, to pass with or without modification the following resolution:

“RESOLVED THAT the minimum period of notice for convening the all future meetings of Committee of Creditors be and is hereby reduced from five days to forty eight hours.”

This Agenda item is put up for e-voting.

C- ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR.

The members of COC would be entitled to raise any other matter to be discussed and decided with the permission of the chair.
