NATIONAL COMPANY LAW TRIBUNAL NEW DELHI BENCH

(IB)-17(ND)2019

CORAM:

PRESENT: MR. L.N. GUPTA

HON'BLE MEMBER(T)

MS. INA MALHOTRA HON'BLE MEMBER (J)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING BEFORE NEW DELHI BENCH OF THE NATIONAL COMPANY LAW TRIBUNAL ON 20.12.2019

NAME OF THE COMPANY: M/s. Ample Infrastructure Pvt. Ltd. V/s. M/s. Intellicity Business Park Pvt. Ltd.)

SECTION: 7 of IBC, 2016

S.NO. NAME

DESIGNATION

REPRESENTATION

SIGNATURE

Present:

Mr. Sameer Rastogi, Advocate for RP

ORDER

CA 1672/2019 has been filed by the RP praying for extension of the resolution period. It is submitted that as per the decision taken by the COC in its meeting convened on 7th December 2019, it had been resolved that RP shall file an application for seeking extension of 90 days from the date of expiry of 180 days which was 23rd November 2019. This was taken for consideration as Item No. 8 on the Agenda and was approved by 99.83% of the Members of the COC in terms of their voting power. The said application has been annexed with the affidavit of the RP.

Ld. Counsel appearing for the RP has also apprised this Bench that the expression of interest is in active consideration. Keeping in view the stage of the resolution process, it is considered expedient that the resolution period be extended. Accordingly, this application is allowed. The resolution period is extended by another 90 days w.e.f. 23^{rd} November 2019.

CA stands disposed off.

(L. N. Gupta) Member (T) (Ina Malhotra) Member (J)