

**NOTICE
OF 7th MEETING
OF THE
COMMITTEE OF CREDITORS
OF
M/S. INTELICITY BUSINESS PARK PVT. LTD.
(UNDER CIRP)**



Date & Time of Meeting : 10.02.2020 at 11.30AM

***Venue of Meeting : F-116, Lajpat Nagar-1,
New Delhi-110024***

SARVESH KASHYAP
Resolution Professional
IBBI/IPA-002/IP-N00127/2017-18/10296
Email: intellicitycirp@gmail.com

**NOTICE OF THE 7th MEETING
OF
THE COMMITTEE OF CREDITORS OF
INTELLICITY BUSINESS PARK PVT.LTD.**

(UNDER CORPORATE INSOLVENCY RESOLUTION PROCESS)

CIN NO. : **U45400DL2012PTC244744**

Regd. Office- M-167, VIKASPURI, NEAR SYNDICATE BANK, NEW DELHI-110018

To,

1	Mr. Vivek Raheja JD 2C, 2nd Floor, Pitampura, New Delhi, Delhi-110034 vivek@vpgs.in	Authorised Representative of Financial Creditors in a Class (Home Buyers)
2	Mr. Manoj Kumar Chaudhary B-30, Sector-Gamma, Greater Noida (UP)-201306	Member of Suspended Board
3	Mr. Vikash Bhagat G-102, Alakhnanda Apartments, Rampuri, Ghaziabad-(UP)-201007	Member of Suspended Board
4	Mr. Anil Ram Sutar 304, Harsa Corner Complex, Ghazipur, New Delhi- 110096	Member of Suspended Board
5	Mr. Sanjay Kumar B-30, Sector-Gamma-1, Greater Noida (UP)-201306	Member of Suspended Board
6	Mr. Sameer Anil Sutar A-2, Sector-19, Noida, (UP)201301	Member of Suspended Board
7	Mr. Kamal Aggarwal S-563, 1 st Floor, School Block, Sakarpur, Delhi- 110092	Member of Suspended Board
8	La Estructura Constructions LLP B 113, Sector 64, Noida, Up	Operational Creditors
9	Aashiyana Civil Contractors Pvt Ltd. 304 Harsha Corner Complex, Local Shopping Centre, DDA, Gazipur, Delhi 110096	Operational Creditors
10	Dwarikadheesh Security Service (Mr. Rajvir Singh) S/o Kunwarpal Singh, Jagir, Kuberpur, Dharmangadpur, Bhongaon Mainpuri, Uttar Pradesh- 205247	Operational Creditors
11	Confluence Consultancy Services (Mr. Vishal Sharma) S/o Late Sh. Nain Sukh Sharma , B-421, New Friends Colony, New Delhi-110065	Operational Creditors
12	M/S Confluence Build Private Limited (Vishal Sharma) Confluence Build Private Limited, 151, 3rd Floor, Sukhdev Vihar, New Delhi-110025	Operational Creditors
13	Clavecon (India) Private Limited Khasra No.193, Vill- Patadi, Near Ntpc, Dadri, Gautambudhnagar, Uttar Pradesh- 203208	Operational Creditors
14	Vishal Contractor (Subhash Chauhan) Plot No.1 RC Colony, Bhangel, Noida, G.B Nagar Up	Operational Creditors

15	Dagmar Media (P) Ltd. 303, Dinar Bawan, 44, Nehru Place, New Delhi-110019	Operational Creditors
16	Income Tax Department , 7/810-B, Tilak Nagar, Kanpur-208002	Operational Creditors
17	Om Associates, Shop-11, Panchsheel Wellbazar, Crossing Republik, NH-24, Ghaziabad, U.P-201016	Operational Creditors
18	One City Infrastructure Pvt. Limited 8-D, Hansalaya, 15, Barakhamba Road, New Delhi-110001	Resolution Applicant

Dear Sirs,

NOTICE is hereby given that in accordance with the provisions of Regulations 17, 18 & 19 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP Regulations"), the Seventh Meeting of the Committee of Creditors ("CoC") of Intellicity Business Park Private Limited, will be held on Monday the 10th February, 2020 at 11:30 AM at F-116, Lajpat Nagar-I, New Delhi-110024.

Kindly make it convenient for yourself or your Authorised Representative to attend the meeting.

Kindly note that for class of creditor (Home Buyers), the CoC meeting shall be attended by only Authorised Representative of class of Creditors (Home Buyers).

As per the provisions of Regulation 16A of CIRP Regulations, Mr. Vivek Raheja, Insolvency Professional having IBBI Registration No. IBBI/IPA001/IP-P00055/2017- 2017/10133, having his office at JD 2C, 2nd Floor, Pitampura, Delhi-110034 Email: vivek@vpqs.in is acting as Authorised Representatives of the Financial Creditors in a class (Home Buyers).

For Intellicity Business Park Private Limited

Sd/-

Sarvesh Kashyap

Resolution Professional

Regn. No. IBBI/IPA-002/IP-N00127/2017-18/10296

Email: intellicitycirp@gmail.com

Date: 04.02.2020

Place: New Delhi

Encl: Agenda and notes to agenda for the 7th Meeting of CoC and resolutions which are proposed to be passed there at and the Explanatory Statements to the said resolutions are also enclosed for your kind consideration.

NOTES

1. As per Regulation 21(2) of CIRP regulations, any Participant may attend the Meeting either in person or through an Authorized Representative. Those Participants who desire to depute authorised representative shall inform the Resolution Professional at least 48 hours in advance of the Meeting. The Authorized Representative is requested to carry proof of Identity for verification purpose.
2. As per Circular no. IBBI/CIRP/016/2018 dated 10th August, 2018, Person representing in the CoC should be competent and authorised to take decisions on the spot and without deferring decisions for want of any internal approval from the financial creditors.
3. Members who wants to attend the Meeting through video conferencing or by audio visual means shall inform at least 48 (Forty-Eight) hours in advance to enable us to better facilitate the video conferencing process. It is to be noted that the participants attending the aforesaid Meeting through video conferencing or other audio and visual means would also be considered as part of quorum for the aforesaid Meeting and a roll call will be carried out as per Regulation 24 (2) of CIRP Regulations for such participants.
4. A Participant being a Financial Creditor shall only be entitled to vote. **The Directors of the Corporate Debtor and one representative of the Operational Creditor (s), if any, attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum.** A financial creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting.
5. In terms of Regulation 13 of CIRP Regulations, the list of creditors is available for inspection.
6. As per provisions of Section 24 (4) of the Insolvency and Bankruptcy Code, 2016 ("Code") , the Directors, Partners and One Representative of Operational Creditors, of the Corporate Debtor may attend the Meeting of Committee of Creditors but shall not have any right to vote in such Meeting and shall not form a part of the quorum.
7. As per provisions of section 21 (8) of the Code, save as otherwise provided in the Code, all decisions of the committee of creditors shall be taken by a vote of not less than fifty-one per cent of voting share of the financial creditors.
8. As per provisions of Regulation 25(4) of CIRP Regulations, at the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the Committee of Financial Creditors (CoC) who voted for or against the decision, or abstained from voting will be announced.
9. At the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of COC who voted for or against the decision, or abstained from voting will be announced.

10. In terms of Regulation 25 (5) of CIRP Regulations, the voting will be done through electronic means provided in the manner laid down in Regulation 26 of CIRP Regulations.
11. Detailed instructions for e-voting follow on the next page.

INSTRUCTIONS FOR E-VOTING

START AND END TIME: The voting period will begin on **Saturday, 08.02.2020 at 02.00 PM** and ends on **Sunday, 09.02.2020 at 06.00 P.M.** during this period, the members of the Committee of Creditors are being provided the platform to cast their vote electronically.

WEBSITE LINK TO VOTE: The participating members of the Committee of Creditors should log on to the e-voting website <http://intellicitycirp.com/otp> login during the voting period.

LOGIN by OTP: Enter your mobile or email id. Kindly ensure you use the same mobile number or Email id as notified to the IRP for e-Voting.

You will also receive an INVITE e-mail from **Claim-Bridge** on the registered email id and mobile number with the same link <http://intellicitycirp.com/otp> login).

PASSWORD: Enter your mobile number or Email id and click on submit button. Your unique OTP (One Time Password) would be delivered on your mobile number and registered email. Once you enter the OTP click on confidentiality agreement button and Submit you would be logged in to voting platform.

VOTING: Once logged in, you would go to voting's and click on it. Here you would see the voting from the **<company / IRP>** listed. Click on the event name i.e **<Vote here>** and you would be taken to voting page.

OPTIONS: On the voting page, you will see all the items to be voted upon. Against each item, following options would be available:

YES

NO

ABSTAIN

CONFIRMATION: After selecting the option, click on **"SUBMIT"**. You would receive a "THANK YOU" message on the screen. This is a confirmation that your vote has been recorded and also receives a confirmation note on registered email and mobile.

CONTACT US: In case you have any queries or issues regarding e-voting, write an email to Ankit@claim-bridge.com.

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AGENDA INDEX OF THE 7th MEETING OF COMMITTEE OF CREDITORS

Sr. No.	Agenda Items
A. LIST OF MATTERS TO BE DISCUSSED/NOTED	
1.	The Resolution Professional to take the Chair
2.	To take roll call at the Meeting
3.	To ascertain the quorum of the Meeting
4.	To take note of the minutes of the previous meeting of Committee of Creditors(CoC)
5.	To take note of action taken since last meeting of the CoC
6.	To take note of the claims received by the Resolution Professional since the last date of CoC meeting
7.	To note transactions covered under sections 43,45,50 and 66 of the Insolvency and Bankruptcy Code, 2016 in terms of Regulation 39(2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016
<u>B. LIST OF ISSUES TO BE VOTED UPON AFTER DISCUSSIONS.</u>	
8.	To approve the CIRP expenses incurred till date
9.	To cancel "Cancellation Agreement" dated 17/08/2017 entered into by and between Corporate Debtor and M/s. Ascot Projects Private Limited.
10	To discuss and approve the Resolution Plan submitted by the Resolution Applicant
<u>C. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR.</u>	
	Any other matter with the permission of the Chair
	Vote of Thanks.

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AGENDA FOR THE 7th MEETING OF COMMITTEE OF CREDITORS

A- LIST OF ISSUES TO BE DISCUSSED/NOTED

ITEM NO. 1

CHAIRMAN OF THE MEETING

As per Regulation 24(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Resolution Professional shall act as the Chairperson of the meeting of the Committee of Creditors.

ITEM NO. 2

TO TAKE THE ROLL CALL AT THE MEETING

As per Regulation 24(2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Resolution Professional shall take a roll call, if any participant is attending the meeting through video conferencing or other audio and visual means.

ITEM NO. 3

TO ASCERTAIN THE QUORUM OF THE MEETING

As per Regulation 22(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the quorum for the meeting of members of the committee shall be at least 33% of the voting rights present either in person or by video conferencing or other audio-visual means. The committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

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ITEM NO. 4

TO TAKE NOTE OF THE MINUTES OF THE PREVIOUS MEETING OF COMMITTEE OF CREDITORS

The minutes of the sixth meeting of the Committee of Creditors, held on 03/01/2020 at 3:30 PM, was circulated to all the participants of the CoC via email. Further, the minutes of the sixth CoC Meeting are to be read and confirmed.

ITEM NO.5

TO TAKE NOTE OF ACTION TAKEN SINCE LAST MEETING OF THE COMMITTEE OF CREDITORS

Since last CoC meeting, the following actions have been taken by the Resolution Professional:

a. Change in the Board of Directors of Ascot Projects Private Limited

In the last meeting on 03/01/2020, CoC was informed about the steps taken by the Resolution Profession for change of directorship of Ascot Projects Private Limited ("Ascot") wherein the Corporate Debtor has 99.94% shareholdings in respect of which an extraordinary general meeting (EGM) of Ascot was called on 03/01/2020 but the same could not be held in view of order dated 02/01/2020 of Hon'ble Adjudicating Authority staying EGM.

However, on the next of hearing i.e. on 09-01-2020, Hon'ble Adjudicating Authority vacated the stay and EGM of Ascot was held on 14-01-2020 where all the then existing directors of Ascot were removed and in their place Dr. A.G. Agarwal and Mr. S. M. Gupta were appointed as Directors.

b. Possession of a Car Lying With SDM Dadri

It came to the knowledge of the RP that a Car bearing no. DL-6CM-4601 (Mercedes E350 make) was lying under custody and control of SDM, Dadri. Accordingly, The RP took various steps including writing letters to and meeting the SDM, Dadri requesting him to provide custody and control of the said Car to him.

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The RP in discharge of his duty u/s 18 of the Insolvency and Bankruptcy Code, 2016 took possession of the said car which was lying under custody and control of SDM, Dadri

c. Possession of a Car Lying illegally with Mr. Chandrakant Chaudhary

The Resolution Professional came to know that a car Porsche Panamer bearing no. UP-16AU-3132 was being used illegally by Mr. Chandrakant Chaudhary in collusion and conspiracy with the members of suspended Board of Directors which is registered in the name of Intellicity Business Park Private Limited. Accordingly, the Resolution Professional sent a letter followed by emails requesting Mr. Chandrakant Chaudhary to handover the peaceful possession of the said car to the RP. However, till date Mr. Chaudhary has failed to handover the possession of the said Car to the RP on one pretext or the other. Therefore, the RP was constrained to file an application before the Hon'ble Adjudicating Authority seeking appropriate order/ direction against Mr. Chandrakant Chaudhary to handover the possession of the said car. The application is pending for adjudication before the Hon'ble Adjudicating Authority.

ITEM NO. 6

TO TAKE NOTE OF THE CLAIMS RECEIVED BY THE RESOLUTION PROFESSIONAL SINCE THE LAST DATE OF COC MEETING

In the meeting of the Committee of Creditors (CoC) held on 07/12/2019, CoC was informed that 913 claims from Financial Creditors in a class (Home Buyers) and 10 claims from the Operational Creditors were received till 13-10-2019. Some claims have been received subsequently also and as on 02/02/2020 there were a total of 1148 claims duly received from Financial Creditors in a class (Home Buyers) and verified and 10 claims duly received and verified from the Operational Creditors.

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Attention of the CoC is invited towards Regulations 4, 14 and 16A(7) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, which provide that:

Regulation 4 – Access to Books

Without prejudice to section 17(2)(d), the interim resolution professional may access the books of account, records and other relevant documents and information, to the extent relevant for discharging his duties under the Code,

Regulation 14- Determination of amount of claim

Where the amount claimed by a creditor is not precise due to any contingency or other reason, the interim resolution professional or the resolution professional, as the case may be, shall make the best estimate of the amount of the claim based on the information available with him.

(2) The interim resolution professional or the resolution professional, as the case may be, shall revise the amounts of claims admitted, including the estimates of claims made under sub-regulation (1), as soon as may be practicable, when he comes across additional information warranting such revision.

Regulation 16A(7) – Voting Share

The voting share of a creditor in a class shall be in proportion to the financial debt which includes an interest at the rate of eight per cent per annum unless a different rate has been agreed to between the parties.

The Resolution Professional have verified the received claims on the best estimation basis. Many home buyers' claimants have to provide necessary inputs/documents/information for which e-mails have been sent to them. However, summary of claims verified/collated as on 02-02-2020 are as follows:

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Particulars	No. of Claimants	Amount Claimed (in Rs.)	Amount Verified/Collated (in Rs.)	Voting %
Financial Creditors in class (Home buyers)	1148	325,96,53,697	247,38,98,358	100%
Operational Creditors	10	82,48,78,517	77,85,63,512	0%
Workman & Employees	0	0	0	0%
Others	0	0	0	0%
Total		408,45,32,214	325,24,61,870	100%

A complete list of claimants along with voting share is available at <https://intellicitycirp.com>.

CoC may take note of the foregoing.

ITEM NO.7

TO NOTE TRANSACTIONS COVERED UNDER SECTIONS 43,45,50 AND 66 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 IN TERMS OF REGULATION 39(2) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATION, 2016

The Resolution Professional, after receipt of Forensic Audit Report by Currie & Brown prepared upon conducting detailed audit of the books of accounts of the Corporate Debtor at the behest of UP RERA and also after analysing Forensic Audit Report prepared by M/s O.P. Goel, formed an opinion that the Corporate Debtor had been subjected to various transaction covered under section 43, 45, 48,49.50, 66, 67 and 69 of the Insolvency and bankruptcy Code,2016 ("Code") and accordingly an application under section 43, 45, 48,49.50, 66, 67 and 69 of the Code was filed before the Hon'ble Adjudicating Authority on 06/11/2019.

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The Resolution Professional also appointed Mr. Vaibhav Gupta to conduct the Forensic Audit of the Books of Accounts of the Corporate Debtor to ascertain true nature and extent of transaction covered under section 43, 45, 50 and 66 of the Code.

Mr. Vaibhav Gupta, Forensic Auditor submitted his report on 19th December, 2019 after conducting a detailed Forensic Audit of the books of account of the Corporate Debtor. The Resolution Professional after going through the Forensic Audit Report dated 19/12/2019 sought clarification on certain issues of the report from Mr. Vaibhav Gupta. Mr. Vaibhav Gupta submitted addendum to Forensic Audit Report on 21/01/2020.

The RP also shared the Forensic Audit Report with the members of the suspended Board of Directors asking them to give clarifications on the findings made by Forensic Auditor in his report. However, the members of the suspended board of director did not provide their clarification on the findings made by Mr. Vaibhav Gupta on one pretext or others.

Therefore, the Resolution Professional filed an application under section 66 of the Code, based upon the Forensic Audit Report dated 19/12/2019 and Addendum thereto prepared by Mr. Vaibhav Gupta. As per Forensic Audit Report the total amount of transaction covered under 66 of the Code, is Rs.220.79 crore.

The abovementioned both Applications are pending for adjudication before the Hon'ble Adjudicating Authority.

The members please take note of the same.

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B- LIST OF ISSUES TO BE VOTED UPON AFTER DISCUSSIONS

ITEM NO. 8

TO APPROVE THE CIRP EXPENSES INCURRED TILL DATE

Details of various expenses incurred in relation to or arising out of CIRP of the Corporate Debtor are as under:

Sr. No.	Particulars	Amount
1	Expenses incurred by IRP Mr. Mohit Gupta	19,50,000
2	Security Guard Charges for five Month (61360x 5)	3,06,800
3	Advertisement Expenses for Form G (21,601 x 3)	64,803
4	Professional Fees of valuers for Valuation of Assets	3,00,000
5	Professional Fees of Forensic Auditor	4,00,000
6	Professional Fees of Accounts and Finance Professionals	4,00,000
7	Professional Fees of Authorised Representative (20,000 x 6)(25000x1)	1,45,000
8	Professional fees of Legal Professional	5,38,000
9	Printing & Stationery, Postage & Stamps, Conveyance Expenses, etc.	48,276
10	CoC Meeting & EGM Expenses	15,000
11	E-voting Expenses	2,86,250
12	Professional fees for ROC search	10,200
13	Fees of RP for five months @ Rs.4,00,000/-p.m.	20,00,000
Total		64,64,329

The Members are requested to note and ratify the said expenses and pass the following Resolution with or without modifications.

Resolution:

To consider and, if thought fit, to pass with or without modification the following resolution:

“RESOLVED THAT an amount of Rs.64,64,329/-(Rupees Sixty Four Lacs Sixty Four Thousand Three Hundred Twenty Nine only) incurred by the Interim Resolution Professional/Resolution Professional on Corporate Insolvency

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Resolution Process of M/s Intellicity Business Park Private Limited be and is hereby approved.”

“FURTHER RESOLVED THAT such approved amount shall form part of the Corporate Insolvency Resolution Process.”

ITEM NO. 9

TO CANCEL “CANCELLATION AGREEMENT” DATED 17/08/2017 ENTERED INTO BY AND BETWEEN CORPORATE DEBTOR AND ASCOT PROJECTS PRIVATE LIMITED

The Resolution Professional has received several emails from its members of the Committee of Creditors (CoC) requesting him to cancel the captioned agreement dated 17/08/2017 as the same is not only against the interest of Corporate Debtor but also against the interest of all creditors. Accordingly the Resolution Professional considering the request of the members of CoC puts the following resolution for consideration and approval of CoC.

Resolution:

To consider and, if thought fit, to pass with or without modification the following resolution:

“RESOLVED FURTHER THAT consent of the Committee of Creditors be and is hereby accorded for cancellation of “Cancellation Agreement” dated 17/08/2017 entered into by and between the Corporate Debtor and Ascot Projects Private Limited.

“RESOLVED FURTHER THAT the Resolution Professional of Intellicity Business Park Private Limited be and is hereby also authorized to cancel the Cancellation Agreement dated 17/08/2017 entered into with Ascot Projects Private Limited and to do all such acts, deeds and things that may be deemed incidental and ancillary thereto.”

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ITEM NO. 10

TO DISCUSS AND APPROVE THE RESOLUTION PLAN SUBMITTED BY THE RESOLUTION APPLICANT

That in pursuance of Publication of Invitation of Express of Interest (EOI) in prescribed Form G, six prospective Resolution Applicants showed their interest in the Resolution of CIRP of Intellicity Business Park Pvt. Ltd. and accordingly after verification of their EOI, all were included in the Final list of Prospective Resolution Applicants.

Accordingly, request for Resolution Plan along with Evaluation Matrix and Information Memorandum were sent to these Prospective Resolution Applicants requesting them to submit the Resolution Plan on or before 04/01/2020 in terms of Form G published on 09/11/2019.

In between, the Resolution Professional shared the Information Memorandum on 05-12-2019 as well as Addendum dated 25-12-2019 thereto with the Prospective Resolution Applicants as well as any further information as and when required by some of them. Thereafter, some Applicants approached RP and requested for extension of the last date for submission of the resolution plan from 04/01/2020, as they needed more time to prepare the resolution plan.

Considering the request from the Applicants and in order to have a viable resolution plan, in accordance with the Regulation 36 B (6) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, RP, with the approval of CoC in the meeting held on 03/01/2020, extended the timeline for submission of Resolution plans from 04/01/2020 to 20/01/2020.

Again till the last date of submission of Resolution Plan i.e. 20/01/2020, no Prospective Resolution Applicant submitted their Resolution Plan. Therefore in terms of the mandate of the resolution passed at the meeting of the CoC on 03/01/2020 and upon request of all Prospective Resolution Applicants, the last date of submission of Resolution Plan was extended till 27/01/2020.

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On the last date of submission of Resolution Plan i.e. 27/01/2020, only one Resolution applicant namely One City Infrastructure Private Limited along with Mr. Apoorv Jain and Mr. Sunil Kumar Jain (One Group) submitted its proposed resolution plan. The Resolution Professional opened the sealed proposed resolution plan submitted by One Group in presence of Mr. Vivek Raheja, Authorised Representative of Creditors in a class i.e. allottees under real estate project. The Resolution Professional examined the proposed Resolution Plan and thereafter the same is being presented before the CoC for its consideration.

Copy of the Resolution Plan may be downloaded after login at <https://intellicitycirp.com/> and giving a declaration of confidentiality there.

Resolution:

To consider and, if thought fit, to pass with or without modification the following resolution:

“RESOLVED THAT pursuant to Section 30(4) of the Insolvency and bankruptcy Code, 2016 read with Regulation 39(2) & (3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016 and other applicable provisions, if any, the Resolution Plan submitted by One City Infrastructure Private Limited along with Mr. Apoorv Jain and Mr. Sunil Kumar Jain as placed before the Committee of Creditors be is hereby approved.”

“RESOLVED FURTHER THAT pursuant to section 30(6) of the Insolvency & Bankruptcy Code, 2016 read with Regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation, 2016, the Resolution Professional of Intellicity Business Park Private Limited be and is hereby authorized to submit the Resolution Plan before the Hon'ble Adjudicating Authority for its approval.”

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“RESOLVED FURTHER THAT the Resolution Professional of Intellicity Business Park Private Limited be and is hereby also authorized to do all such acts, deeds and things that may be deemed incidental and ancillary thereto to give effect to the aforesaid Resolution.”

This Agenda item is put up for e-voting.

C- ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR.

The members of COC would be entitled to raise any other matter to be discussed and decided with the permission of the chair.
